

Date: 09/16/02
Time: 7:00am

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
08/04/02 #8104	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Telephone Hilton	0.3 500.00	150.00
08/05/02 #8107	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Correspond with Hilton re: meeting to review report	0.2 500.00	100.00
08/07/02 #8109	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review July 22 Report in preparation for meeting with Hilton	2.3 500.00	1150.00
08/07/02 #8110	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Prepare for meeting with Hilton; meeting with Hilton re: discussion of analyses for settlement discussions	4.0 500.00	2000.00
08/13/02 #8115	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Bates report (3.8); work on response to Bates report including review of July report (3.0)	6.8 500.00	3400.00
08/13/02 #8306	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Bates testimony	1.3 330.00	429.00
08/14/02 #8116	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review requested confidentiality letter re: Bates report; email to finch re confidentiality; correspondence and read revised responses re confidentiality	1.0 500.00	500.00
08/14/02 #8117	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Telephone conference with attorneys and Relles re: Bates' report (1.2); telephone Relles (man, re: Bates' report and conference with attorneys (1.6); prepare for conference call (0.2)	3.0 500.00	1500.00
08/14/02 #8118	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Bates' report and work on response: plan analyses to responde to report and criticisms of report	6.4 500.00	3200.00
08/14/02 #8307	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Bates testimony	4.0 330.00	1320.00
08/14/02 #8308	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Peterson (several) re: Bates testimony	1.6 330.00	528.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/14/02 #8309	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) conference call with Lockwood, Finch, Swett, Peterson re: Bates testimony	1.2 330.00	396.00
08/14/02 #8310	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) perform computations to check Bates' claims	2.8 330.00	924.00
08/15/02 #8311	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) download Bates files from cdrom; review contents	1.0 330.00	330.00
08/15/02 #8312	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Bates' spreadsheet computations; identify drivers of his results	2.7 330.00	891.00
08/15/02 #8313	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Peterson re: Bates' spreadsheet	2.1 330.00	693.00
08/17/02 #8320	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Bates report, parameter assumptions (2.5); plan model variations to estimate effects (1.4); produce materials for Peterson meeting (0.7)	4.6 330.00	1518.00
08/17/02 #8321	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) meet with Peterson to go over Bates assumptions and parameters	1.7 330.00	561.00
08/18/02 #8134	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review forecasts in other asbestos cases	1.6 500.00	800.00
08/18/02 #8323	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Peterson (several) re: findings about Bates estimates	2.5 330.00	825.00
08/20/02 #8149	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Draft Rebuttal report sections responding to Bates' specific criticisms	7.2 500.00	3600.00
08/21/02 #8152	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Revise and draft Rebuttal report sections responding to Bates' specific criticisms	8.4 500.00	4200.00
08/21/02 #8336	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) analyze numbers behind Bates Exhibit 9	1.4 330.00	462.00
08/21/02 #8339	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Peterson comments re: Bates and develop tabular description of rebuttal criticism	2.5 330.00	825.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/29/02 #8168	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Telephone Relles re: contents of Bates program disk	0.4 500.00	200.00
08/29/02 #8346	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review disks and cdrom not previously examined	0.5 330.00	165.00
08/29/02 #8347	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Bates' programs, email to Swett describing contents of Bates disk; telephone Peterson (.4) re: Bates programs	1.3 330.00	429.00
08/05/02 #8105	Peterson / (07) Committee, Creditors' Telephone Swett and Finch re: supplementing opinion	1.8 500.00	900.00
08/09/02 #8112	Peterson / (07) Committee, Creditors' Conference call, Lockwood, Swett, Finch re: rebuttal report	1.7 500.00	850.00
08/14/02 #8120	Peterson / (07) Committee, Creditors' Telephone Finch re: Hughes deposition	0.5 500.00	250.00
08/04/02 #8103	Peterson / (11) Fee Applications, Applicant Work on billing and fee application	1.0 500.00	500.00
08/02/02 #8101	Peterson / (13) Financing Telephone Finch and Boyer to discuss insurance analysis; telephone Finch and Swett re: J. Wolin's decision	0.7 500.00	350.00
08/03/02 #8102	Peterson / (14) Hearings Review Beber deposition	3.5 500.00	1750.00
08/25/02 #8164	Peterson / (14) Hearings Telephone Finch re: subpoena	0.5 500.00	250.00
08/27/02 #8166	Peterson / (14) Hearings Prepare and meet with attorneys re: deposition and testimony	7.0 500.00	3500.00
08/07/02 #8108	Peterson / (20) Travel - Non-working Travel to Dallas	2.0 500.00	1000.00
08/07/02 #8111	Peterson / (20) Travel - Non-working Travel to New York	4.0 500.00	2000.00
08/26/02 #8165	Peterson / (20) Travel - Non-working Travel to New York	3.5 500.00	1750.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/28/02 #8167	Peterson / (20) Travel - Non-working Travel to Thousand Oaks	3.5 500.00	1750.00
08/05/02 #8106	Peterson / (28) Data Analysis Review documents to using in supplementing report based on J. Wolins' opinion	2.1 500.00	1050.00
08/09/02 #8113	Peterson / (28) Data Analysis Telephone Relles (.3); review data to prepare for conference call (.4)	0.7 500.00	350.00
08/09/02 #8114	Peterson / (28) Data Analysis Review data analysis in July report (1.3); plan additional work pursuant to J. Wolins' opinion (1.5); telephone Relles (.4) to discuss further work	3.2 500.00	1600.00
08/09/02 #8301	Relles / (28) Data Analysis telephone Peterson (twice) re: additional lines of analysis, given judge's opinion	0.7 330.00	231.00
08/09/02 #8302	Relles / (28) Data Analysis produce several descriptive tables concerning early 1998 filings and settlements	2.2 330.00	726.00
08/13/02 #8303	Relles / (28) Data Analysis read Chambers' review of ARPC projections	0.3 330.00	99.00
08/13/02 #8304	Relles / (28) Data Analysis review jury verdict data for Finch request	0.2 330.00	66.00
08/13/02 #8305	Relles / (28) Data Analysis review Peterson memo on modeling the effects of early 1998 settlements	0.3 330.00	99.00
08/14/02 #8119	Peterson / (28) Data Analysis Review filings by law firm	0.2 500.00	100.00
08/15/02 #8121	Peterson / (28) Data Analysis Plan analysis for Rebuttal Report and draft and send memo to Relles on plans	2.9 500.00	1450.00
08/15/02 #8122	Peterson / (28) Data Analysis Work on outline of Rebuttal Report	3.5 500.00	1750.00
08/15/02 #8123	Peterson / (28) Data Analysis Telephone Relles (many) to discuss analysis and planning for Rebuttal Report	2.1 500.00	1050.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/15/02 #8124	Peterson / (28) Data Analysis Draft Rebuttal Report	7.5 500.00	3750.00
08/15/02 #8314	Relles / (28) Data Analysis design analytical files to respond to Bates' criticisms	4.5 330.00	1485.00
08/16/02 #8125	Peterson / (28) Data Analysis Work on analyses of time and resolutions of claims by Grace	4.6 500.00	2300.00
08/16/02 #8126	Peterson / (28) Data Analysis Review analyses based on J. Wolins' opinion (0.6); review projections for Rebuttal Report (0.6)	1.2 500.00	600.00
08/16/02 #8127	Peterson / (28) Data Analysis Draft Rebuttal Report	8.1 500.00	4050.00
08/16/02 #8128	Peterson / (28) Data Analysis Telephone Relles to discuss analyses for Rebuttal report	2.3 500.00	1150.00
08/16/02 #8315	Relles / (28) Data Analysis Telephone Peterson (many) re: discuss analyses for rebuttal report	2.3 330.00	759.00
08/16/02 #8316	Relles / (28) Data Analysis design analytical files for rebuttal report	2.7 330.00	891.00
08/16/02 #8317	Relles / (28) Data Analysis build various tables identified in Peterson memos	2.0 330.00	660.00
08/16/02 #8318	Relles / (28) Data Analysis compute dollar figures using methods that correspond to judges' ruling	1.3 330.00	429.00
08/16/02 #8319	Relles / (28) Data Analysis produce preliminary projections; summarize and compare with previous runs	1.8 330.00	594.00
08/17/02 #8129	Peterson / (28) Data Analysis Analyses of timing of settlements by Grace	2.1 500.00	1050.00
08/17/02 #8130	Peterson / (28) Data Analysis Analyses of trends in settlement values and outcomes	2.7 500.00	1350.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/17/02 #8131	Peterson / (28) Data Analysis Review Relles' analyses of diseases and transition; values and trends in values	2.9 500.00	1450.00
08/17/02 #8132	Peterson / (28) Data Analysis Draft Rebuttal Report	7.3 500.00	3650.00
08/17/02 #8133	Peterson / (28) Data Analysis meet with Relles to discuss analyses for Rebuttal report	1.7 500.00	850.00
08/18/02 #8135	Peterson / (28) Data Analysis Work on analysis of timing of payments of claims; number of claims resolved over time	2.6 500.00	1300.00
08/18/02 #8136	Peterson / (28) Data Analysis Work on analysis of transition matrices	0.8 500.00	400.00
08/18/02 #8137	Peterson / (28) Data Analysis Review effects on outcomes of transition of closed claims	1.4 500.00	700.00
08/18/02 #8138	Peterson / (28) Data Analysis Telephone Relles (many) to discuss analyses for Rebuttal report	2.5 500.00	1250.00
08/18/02 #8139	Peterson / (28) Data Analysis Draft Rebuttal report	4.7 500.00	2350.00
08/18/02 #8140	Peterson / (28) Data Analysis Review forecasts	2.4 500.00	1200.00
08/18/02 #8141	Peterson / (28) Data Analysis Review how Grace settlements change over time	0.7 500.00	350.00
08/18/02 #8322	Relles / (28) Data Analysis produce tables and parameter estimates to compare with Bates (4.2); generate projections for a variety of assumptions (4.1)	8.3 330.00	2739.00
08/18/02 #8324	Relles / (28) Data Analysis review Peterson draft outline and Bates report	1.0 330.00	330.00
08/19/02 #8142	Peterson / (28) Data Analysis Conference call with Finch, Swett, Relles re: design of report	1.2 500.00	600.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/19/02 #8143	Peterson / (28) Data Analysis Draft Rebuttal report sections responding to Bates' specific criticisms	8.8 500.00	4400.00
08/19/02 #8144	Peterson / (28) Data Analysis Work on analyses for rebuttal report	4.6 500.00	2300.00
08/19/02 #8145	Peterson / (28) Data Analysis Telephone Relles to review analyses for rebuttal report	2.7 500.00	1350.00
08/19/02 #8325	Relles / (28) Data Analysis run new projections, review output and revise projection programs	2.6 330.00	858.00
08/19/02 #8326	Relles / (28) Data Analysis investigate duplicates flag in 1999 dataset	0.7 330.00	231.00
08/19/02 #8327	Relles / (28) Data Analysis replicate old results (1.1), estimate effects of revised assumptions (2.1)	3.2 330.00	1056.00
08/19/02 #8328	Relles / (28) Data Analysis prepare attorney listings for Finch	1.0 330.00	330.00
08/19/02 #8329	Relles / (28) Data Analysis telephone Peterson (several) re: results, design of report	2.7 330.00	891.00
08/19/02 #8330	Relles / (28) Data Analysis conference call with Finch, Swett, Peterson re: design of report	1.2 330.00	396.00
08/19/02 #8331	Relles / (28) Data Analysis update Section 3 of report to use new 1998 parameters	4.7 330.00	1551.00
08/20/02 #8146	Peterson / (28) Data Analysis Review revision of analysis of liability based on 1998 database	1.8 500.00	900.00
08/20/02 #8147	Peterson / (28) Data Analysis Work on analysis of transition matrix	1.4 500.00	700.00
08/20/02 #8148	Peterson / (28) Data Analysis Draft rebuttal section on reanalysis of liability based on 1998 database	2.9 500.00	1450.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/20/02 #8150	Peterson / (28) Data Analysis Telephone Relles (many) re: analyses and drafting of sections on revised liability analyses	2.4 500.00	1200.00
08/20/02 #8332	Relles / (28) Data Analysis examine sensitivity of assumptions; run alternative projections (all one task)	3.7 330.00	1221.00
08/20/02 #8333	Relles / (28) Data Analysis telephone Peterson (several calls) re: report, calculations,	2.4 330.00	792.00
08/20/02 #8334	Relles / (28) Data Analysis fill in tables for projections based on the 2002 dataset	2.8 330.00	924.00
08/21/02 #8151	Peterson / (28) Data Analysis Review and draft Rebuttal report section on analysis of liability based on 2002 database	5.7 500.00	2850.00
08/21/02 #8153	Peterson / (28) Data Analysis Telephone Relles (many) to review analyses; discussed drafted Rebuttal sections	2.2 500.00	1100.00
08/21/02 #8154	Peterson / (28) Data Analysis Draft introduction to Rebuttal report	0.6 500.00	300.00
08/21/02 #8335	Relles / (28) Data Analysis analyze effects of eliminating duplicates	2.1 330.00	693.00
08/21/02 #8337	Relles / (28) Data Analysis set up projections to start April 1998; run projections	2.5 330.00	825.00
08/21/02 #8338	Relles / (28) Data Analysis fill in tables for projections based on the 2002 dataset	3.0 330.00	990.00
08/21/02 #8340	Relles / (28) Data Analysis Telephone Peterson (many) re: review analyses; discussed drafted rebuttal sections	2.2 330.00	726.00
08/22/02 #8155	Peterson / (28) Data Analysis Work on analysis of allocation of unknown disease claims and effects on resolution outcomes	3.7 500.00	1850.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
08/22/02 #8156	Peterson / (28) Data Analysis Work on analysis of liability based on 1998 database; revise rebuttal report sections on analysis using 1998 database	4.1 500.00	2050.00
08/22/02 #8157	Peterson / (28) Data Analysis Work on analyses related to Bates' criticisms (2.8); write and revise sections of rebuttal report addressing Bates' criticisms (3.8)	6.6 500.00	3300.00
08/22/02 #8158	Peterson / (28) Data Analysis Telephone Relles (many) to discuss analyses and drafting of rebuttal report	2.4 500.00	1200.00
08/22/02 #8341	Relles / (28) Data Analysis develop supporting tables for report: projection results, summary tables for Sections 2 and 4 (7.2); telephone Peterson (several) re: progress (0.3)	7.5 330.00	2475.00
08/22/02 #8342	Relles / (28) Data Analysis work on report: read, revise, and format draft Sections 2 and 4	6.5 330.00	2145.00
08/22/02 #8343	Relles / (28) Data Analysis telephone Peterson (many) re: discuss analyses and drafting of rebuttal report	2.1 330.00	693.00
08/23/02 #8159	Peterson / (28) Data Analysis Organize and revise sections of rebuttal report	2.0 500.00	1000.00
08/23/02 #8160	Peterson / (28) Data Analysis Telephone Swett, Finch (many) re: rebuttal report	1.5 500.00	750.00
08/23/02 #8161	Peterson / (28) Data Analysis Telephone Relles (many) re: drafting and production of rebuttal report	1.6 500.00	800.00
08/23/02 #8162	Peterson / (28) Data Analysis Complete Rebuttal report	7.5 500.00	3750.00
08/23/02 #8163	Peterson / (28) Data Analysis Organize, review and distribute report to Sealed Air and Grace attorneys	2.4 500.00	1200.00

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08/23/02 #8344	Relles / (28) Data Analysis work on report: additional supporting computations and analysis (5.7); review and proofread (3.3); telephone Peterson (several 1.6), Finch, and Swett (numerous calls, 1.0) re: resolving issues, progress	11.8 330.00	3894.00
08/23/02 #8345	Relles / (28) Data Analysis develop and distribute summary table for Section 3 of report	2.2 330.00	726.00

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Summary Of Time Charges, By Month and Activity
August 2002 - August 2002

MONTH	ACTIVITY	HOURS	AMOUNT
August	- Claims Anal Objectn/Resolutn (Asbest)	72.8	31096.00
August	- Committee, Creditors'	4.0	2000.00
August	- Fee Applications, Applicant	1.0	500.00
August	- Financing	0.7	350.00
August	- Hearings	11.0	5500.00
August	- Travel - Non-working	13.0	6500.00
August	- Data Analysis	228.8	98675.00
August	- Total	331.3	144621.00
Total	- Claims Anal Objectn/Resolutn (Asbest)	72.8	31096.00
Total	- Committee, Creditors'	4.0	2000.00
Total	- Fee Applications, Applicant	1.0	500.00
Total	- Financing	0.7	350.00
Total	- Hearings	11.0	5500.00
Total	- Travel - Non-working	13.0	6500.00
Total	- Data Analysis	228.8	98675.00
Total	- Total	331.3	144621.00

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Summary Of Time Charges, By Month and Person
August 2002 - August 2002

MONTH	PERSON	HOURS	AMOUNT
August	- Relles	123.7	40821.00
August	- Peterson	207.6	103800.00
August	- Total	331.3	144621.00
Total	- Relles	123.7	40821.00
Total	- Peterson	207.6	103800.00
Total	- Total	331.3	144621.00

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Summary Of Time Charges, By Activity, Month, and Person
August 2002 - August 2002

MONTH	PERSON	HOURS	RATE	AMOUNT

Claims Anal Objectn/Resolutn (Asbest)				
August	- Relles	31.2	330.	10296.00
August	- Peterson	41.6	500.	20800.00
Committee, Creditors'				
August	- Peterson	4.0	500.	2000.00
Fee Applications, Applicant				
August	- Peterson	1.0	500.	500.00
Financing				
August	- Peterson	0.7	500.	350.00
Hearings				
August	- Peterson	11.0	500.	5500.00
Travel - Non-working				
August	- Peterson	13.0	500.	6500.00
Data Analysis				
August	- Relles	92.5	330.	30525.00
August	- Peterson	136.3	500.	68150.00

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Total Expenses, August 2002 \$8,463.96

Fedex (Peterson)	\$	281.11
Fedex (Relles)	\$	232.38
Travel (Peterson)	\$	7,950.47

August 7-8, Thousand Oaks-Dallas-New York \$4,019.74

Airfare	991.50	3,163.00
(coach fare, 3 leg trip)		
Hotel		494.64
Meals		33.60
Taxis (JFK roundtrip)		80.00
Car service (LAX roundtrip)		248.50
138.70	109.80	

August 26-28, Thousand Oaks-New York \$3,930.73

Airfare	991.50	2,263.00
Hotel		1,034.58
Meals		144.99
Car service (JFK)		144.76
Car service (Meeting, LAX)		184.70
Car service (LAX-Thous Oaks)		158.70